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## FAFSA question

Posted by Francis - 2011/01/02 21:26

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I am completing a FAFSA application and it asks for a listing of assets and cash on hand. If i make a large withdrawal of money prior to completing the application, do i need to declare it or will they question the withdrawal? I just want to make sure that i am not making any "false statements" on the application.

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## Re:FAFSA question

Posted by sbaco - 2011/01/06 23:47

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An answer to your question depends on whether you withdrew the money just before filing the FAFSA in order to qualify for financing? What was the reason for making the large withdraw?

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## Re:FAFSA question

Posted by J. Cochran - 2011/01/18 23:09

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I have never heard of FAFSA doing an audit on an applicant. What about all the applicants that dont use the money for tuition or that drop their class load to less than full time? They dont report that to FAFSA. All they care about is getting repaid.

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## Re:FAFSA question

Posted by Francis - 2011/01/25 22:01

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Thanks to everyone. I have a little bit of each of mine. I dont think that i need to declare prior transfers in the FAFSA.

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