
EB5- Immigration Visa

Posted by shalitique - 2010/06/14 22:50

Can someone refer me to an EB5 immigration attorney in Chicago?

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Re:EB5- Immigration Visa

Posted by Samantha - 2010/06/17 01:09

try:

Kameli Law Group, LLC
111 E. Wacker Drive, Suite 555
Chicago, Illinois 60601
(312) 233-1000

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Re:EB5- Immigration Visa

Posted by Sumo - 2010/06/24 23:28

The practice of immigration law is a federal practice, so you can hire an immigration attorney in any state to assist you with the EB5 application. The EB-5 visa for immigrant investors is a United States visa created by the Immigration Act of 1990. This visa provides a method of obtaining a green card for foreign nationals who invest money in the United States. To obtain the visa, individuals must invest at least \$1 million, creating at least 10 jobs.

By investing in certain qualified investments or regional centers with high unemployment rates, the required investment amount is \$500,000. The Immigrant Investor Pilot Program was created by Section 610 of Public Law 102-395 on October 6, 1992. This was in accordance to a Congressional mandate aimed at stimulating economic activity and job growth, while allowing eligible aliens the opportunity to become lawful permanent residents.

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Re:EB5- Immigration Visa

Posted by shalitique - 2010/06/30 22:58

Sounds like rich foreigners can buy green card and admission to the US and make money. What a deal. Are there any restrictions as to which country residents can participate?

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Re:EB5- Immigration Visa

Posted by GelRon - 2010/07/08 23:12

Few questions:

1. What does the foreign have to invest in, in order to get the green card?
2. Does investment in this country mean that only the investor gets access to the US? What about his wife and kids?
3. What other requirements are there?

Sounds like a great idea.

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Re:EB5- Immigration Visa

Posted by Gold Medal - 2010/07/13 23:31

It should be stated that when you invest into an EB5 center, you have no control over the investment and cant manage it or pull your money out right away.

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Re:EB5- Immigration Visa

Posted by jano - 2010/07/19 22:36

I just wanted to put out there that each EB5 center is authorized and licensed by the federal government and there are rules for investors and some boundaries on investment opportunities. So, in order to determine whether an EB5 Visa is right for you, I recommend that you determine that you qualify financially, consult with legal counsel to discuss the opportunity in more details. Establishing proof of funds is the first step.

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Re:EB5- Immigration Visa

Posted by shalitique - 2010/07/22 22:37

Can two investors team up to make up the requisite capital investment of \$500k? In addition, how long does it typically take to get a green card when participating in an EB5?

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Re:EB5- Immigration Visa

Posted by Wizkid - 2010/08/18 22:35

I'm not sure if you can "pool" your investment with others, but typically the processing times to get your green card varies. You should assume six months from the time your visa petition is filed with the USCIS until your Consular interview at the US Embassy, though this time is sometimes shorter.

- Processing of your I-526 petition at the California Processing Center: 3 months
 - Processing at the National Visa Center, Washington DC and awaiting consulate interview: 3 months
 - Total processing time to receive entry permit to collect green card: 6 months
 - Assuming you emigrate four months after your Embassy interview Application for I-829 (removal of conditions) after entering the US 4 months: 21 months
 - Removal of conditions processing 5 : months
 - Total time after emigrating: 30 months
- Total processing time from initial application to removal of conditions: 36 months

Five years after entering the USA with your green card you and your immediate family may apply for US citizenship. You may elect to have dual citizenship.

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Re:EB5- Immigration Visa

Posted by Jackie - 2010/08/30 23:14

Anyone know which EB5 centers offer loan based investments rather than the required investment based scheme?

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