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## Escrow a judgement

Posted by Tim46 - 2008/06/20 08:57

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Client wants his judgement escrowed so that it doesnt affect his credit. Anyone have any experience with that? Is there an obligation to notify creditors or can it be escrowed untill the judgement is paid in full?

Thanks in advance.

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## Re:Escrow a judgement

Posted by D.Vanicora - 2008/06/30 04:54

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I'm not at attorney but my father just had a judgment against him escrowed, so I know it can be done. He is a financial advisor and didnt want his securities license suspended so he had a civil judgment against him escrowed untill he pays the complete judgement.

So, I know it can be done, as my father just did it.

Not sure what law they relied on. Hopefully that helps????

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## Re:Escrow a judgement

Posted by Tim46 - 2008/07/03 10:39

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D. Vanicora.

If your picture was a little bigger I could make our your face. :-)

Thanks for the advice. Its actually good advice. I just need the opposing counsel to agree to the request to escrow the judgment.

The concern is whether there is an ethical obligation to file it or if there is a statutory obligation to file with the credit bureaus

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## Re:Escrow a judgement

Posted by LK311 - 2008/07/03 12:27

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I'm not sure that its makes any difference if its escrowed or not. Generally once a judgment is rendered, that is it. He has to report it. The only thing that escrowing the judgment does it keep it from being enforced immediately. You may already have the problem.

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