
Setting up a non-profit

Posted by Tomas P - 2008/05/16 15:37

Anyone familiar with setting up a non-profit? I get requests to set them up and people want to know if they set up the non-profit if they can be put on salary? What type of reporting requirements are there and what type of scrutiny is associated with filing a non-profit.

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Re:Setting up a non-profit

Posted by Brian - 2008/05/16 21:00

There has to be a legitimate non-profit purpose in order to get IRS approval from the entity.

Creating a charitable entity just to put yourself on payroll is not a legitimate purpose. What is your client's intended purpose? What activities will it be conducting?

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