
Truth in Lending

Posted by jpol - 2008/04/16 02:37

How come more people are not claiming violations of the truth in lending act to get out of their variable rate mortgages? Borrowers can rescind the loan and void the mortgage on their homes. The mortgage lender is then just another unsecured creditor, who must get in line behind everyone else who may have filed a lien on the property.

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