
Social Security Admin to use Debit cards

Posted by Tomas P - 2008/03/29 14:29

According to the AARP, the SSA will be offering SS benefits on a Mastercard to some receiptents in Texas, Lousiana, Arkansas, & Oaklahoma. SSA will reload the Mastercard each month with benefit payments. The problem is that its likely that these credit cards could be lost or stolen. In addition ATM withdrawals will cost the user money, statement details will also cost money (75 cents per paper statement and 50 cents per online statement).

I like the idea of giving SS benefits to the individual to manage and spend!

Post edited by: Tomas P, at: 2008/03/29 14:30
